

Carbon Tax Removal Substantiation Statement

1. Essential Energy is a state owned corporation established under the *State Owned Corporations Act 1989 (NSW)* and the *Energy Services Corporation Act 1995 (NSW)*. This statement is Essential Energy's carbon tax removal statement under section 60FD of the *Competition and Consumer Act 2010 (Cth)* (CCA).
2. Essential Energy is a 'electricity retailer' for the purposes of section 60A of the CCA as it produces electricity in Australia at the following generating facilities:
 - (a) the Broken Hill Gas Turbines;
 - (b) the Nymboida Power Station;
 - (c) the Oaky Power Station;
 - (d) the Western Plains Zoo Solar Farm; and
 - (e) the Queanbeyan Solar Farm.
3. Essential Energy estimates the cost savings on an average annual dollar price basis that have been, are, or will be, directly or indirectly attributable to the carbon tax repeal and that have been, are being, or will be, passed on to electricity customers of the above generating facilities during the financial year that began on 1 July 2014 to be \$0.